



BLM NEWS

New Mexico Oklahoma Texas Kansas

www.nm.blm.gov

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Last Sale of the Year

The Bureau of Land Management (BLM) is offering oil and gas leasing rights on 91 parcels totaling 46,876.80 acres located on Federal lands in New Mexico, Oklahoma, Kansas, and Texas. The oral auction will take place on Wednesday, October 18, 2000, at 1474 Rodeo Road, Santa Fe, NM 87504.

The BLM will open to the public at 8 a.m. to allow each interested party, time to obtain a bidding number. The sale will commence promptly at 9 a.m. Only oral bids offered at the sale will be accepted. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2 per acre.

The breakdown by state is as follows:

40 parcels totaling 28,708.81 acres in New Mexico;

2 parcels totaling 280.00 acres in Kansas;

7 parcels totaling 2,189.11 acres in Oklahoma;

42 parcels totaling 15,698.88 acres in Texas.

Leases will be awarded for a period of 10 years and as long thereafter as there is production in paying quantities. The government receives 12 ½ percent royalty on production on those leases.

Please visit our web site at www.nm.blm.gov for more information about the New Mexico Bureau of Land Management.

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